

## HTU Härtetechnik remains independent, the owner Siegfried Heger is organizing the succession process

HTU Härtetechnik Uhldingen-Mühlhofen GmbH – On November 29, 2023, the submitted insolvency plan was unanimously accepted. This means that the self-administered restructuring process can be successfully completed. On May 1, 2023, the local Court of Constanze determined the restructuring process under self-administration and appointed lawyer Simone Kaldenbach as administrator (trustee).

Since then, business operations have been continued in full and are being led through the selfadministration process by Robin Hezel, a specialist lawyer for insolvency and restructuring laws, who works for Hezel Hancke Partner, a company expertising in corporate restructuring.

In addition to satisfying the creditors, the main goal of the management and the owner Siegfried Heger is making sure that the HTU Härtetechnik Uhldingen-Mühlhofen GmbH will be efficient and competitive in the future. To secure the future position in the market and as part of the restructuring process, suitable partners were sought who would invest in the company and strengthen and expand the range of services operationally and strategically.

With the participation of the Europe-wide, family-run HANOMAG Group from Hanover, a strategic investor from the industry was found. The HTU Härtetechnik Uhldingen-Mühlhofen GmbH will remain fully in force as "GmbH". By connecting both companies, the strategic and synergistic benefits in areas such as market, technology and processes will be further developed. The latter is seen as an invaluable advantage, especially in the currently challenging business environment.

Siegfried Heger and the HTU have been able to realize all their intermediate aims during the past 10 months. As a result of the merger, the HANOMAG Group and the HTU-Härtetechnik Uhldingen-Mühlhofen GmbH are well positioned on the market and focus on being competitive and reliable partners to customers and suppliers. Siegfried Heger, Frank Nestle and Wolfram Wiech remain in charge as managing directors of the HTU in Uhldingen-Mühlhofen. The new partner, Karsten Seehafer (Hanomag Group) shares: "This step lays the foundation for being able to shape the future. We want to further invest in the location at Uhldingen-Mühlhofen!". The previous and future shareholder, Siegfried Heger, points out: "With this merger we are strengthening our goal of leadership in heat treatment!"

## The management of HTU Härtetechnik and HANOMAG Group, Uhldingen-Mühlhofen, December 5th, 2023



HTU Härtetechnik Uhldingen-Mühlhofen GmbH

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